

WYOMING COMMUNITY DEVELOPMENT AUTHORITY
MINUTES OF BOARD OF DIRECTORS CONFERENCE CALL MEETING
October 25, 2017 at 8:00 am
Casper, Wyoming

Board packets distributed to Board members:

October 15, 2017

WCDA Board Members Present (via interactive conference call): Judy Lane—Chairman, Susan Anderson—Secretary/Treasurer, Pat Hand, Rob Boner, Mark Gordon, and Scott Hoversland—Executive Director.

WCDA Board Members Absent: Kristin Lee—Vice Chairman, George Parks, and Kari Cooper.

WCDA Board Representatives Present: Colin McKee—Governor Representative

WCDA Board Representatives Absent: Erica Legerski—Treasurer Representative

WCDA Staff Present: Lesli Wright, DJ Whitaker, Carol Wilson, Gayle Andress, Kathy Swanson, Travis Fegler, James Cochran, Rachel Shaw, Sarah Saulsbury, Jessica Howard, and James Batey via telecom.

Guests: John Wagner (Kutak Rock), Mina Choo (RBC), and Bill Veronda (Bank of America/Merrill Lynch).

Call Conference Call to Order and Roll Call

Chairman Judy Lane called the conference call to order at 8:00 a.m. Roll was called and a quorum was confirmed.

Welcome

Chairman Lane welcomed the group to the conference call. Chairman Lane congratulated Pat Hand on his selection as Chairman to the NCSHB. Chairman Lane congratulated staff on receiving national recognition at the NCSHA annual conference. Chairman Lane referred to the agenda as the first item of business.

1. Finance

Chairman Lane referred to the Finance Report. DJ Whitaker reviewed the balance sheet and statement of income as of September 30, 2017, and a breakdown of fees and other income. Ms. Whitaker reviewed the quarterly swap and investment reports as of September 30, 2017. Ms. Whitaker updated the Board of the timeline and scheduling for the bond issuance and closing for November 21, 2017. There was no further discussion.

2. Single Family Review

Chairman Lane referred to the Single Family Review. Carol Wilson reviewed the loan volume graphs, current interest rates, and rate comparison graphs. Ms. Wilson updated the Board on the Homestretch Down Payment Assistance Loan Program. Some discussion ensued.

3. Delinquency and Foreclosure Review

Chairman Lane referred to the Delinquency and Foreclosure report. Gayle Andress reviewed the combined indenture totals, FNMA, and HTF delinquency reports. Ms. Andress reviewed the delinquency by insurer, seriously delinquent report by county, seriously delinquent report by city, and seriously delinquent charts. Ms. Andress reviewed the WCDA servicing monthly delinquencies, and delinquency by program reports. Some discussion ensued.

4. Federal Programs Update

Chairman Lane referred to the Federal Programs Update. John Batey updated the Board on the applications received for the 2018 Qualified Allocation Plan (QAP) cycle. Mr. Batey summarized the applications and funding requests for each received.

Mr. Batey updated the Board on the transitional housing project progress and timeline for the closing of the approved projects. Some discussion ensued.

5. Executive Director Update

Chairman Lane referred to the Washington update. Scott Hoversland updated the Board on the recent NCSHA federal liaison conference call. Mr. Hoversland congratulated Mr. Hand on his selection as Chairman for NCSHB. Mr. Hoversland congratulated Ms. Wilson, Lesli Wright, and staff for their recognition at the NCSHA annual conference.

5. Adjournment

There being no further business or further discussion, the conference call adjourned at 8:52 am.



Secretary



Chairman