

WYOMING COMMUNITY DEVELOPMENT AUTHORITY
MINUTES OF BOARD OF DIRECTORS CONFERENCE CALL MEETING
February 8, 2016 at 8:00 am
Casper, Wyoming

Notice of meeting published:

January 29, 2017 in the Casper Star Tribune

Board packets distributed to Board members:

February 3, 2017

WCDA Board Members Present (via interactive conference call): George Parks—Chairman, Judy Lane— Vice Chairman, Pat Hand, Rob Boner, Colin McKee, Sharon Miller, and Scott Hoversland—Executive Director.

WCDA Board Members Absent: Kristin Lee—Secretary/Treasurer, and Kari Cooper.

WCDA Board Representatives Present: Colin McKee—Governor Representative

WCDA Board Representatives Absent: Erica Legerski—Treasurer Representative

WCDA Staff Present: Lesli Wright, DJ Whitaker, Carol Wilson, Gayle Address, Nancy Jolley, Rick Juday, Kathy Swanson, John Batey, James Cochran, Rachel Shaw, and Jessica Howard.

Guests: Karilyn Kober (Kutak Rock), Mina Choo (RBC), and Rebecca Reape (Bank of America/Merrill Lynch).

Call Conference Call to Order and Roll Call

Vice Chairman Judy Lane called the conference call to order at 8:02 a.m. Roll was called and a quorum was confirmed.

Welcome

Vice Chairman Lane welcomed the group to the conference call. Vice Chairman Lane referred to the agenda as the first item of business. Scott Hoversland requested moving item 4 to the first order of business. Pat Hand requested adding an update of the Homeless Conference held by Governor Matt Mead to the Executive Director update. The agenda was approved as amended.

1. Federal Programs

Vice Chairman Lane referred to the Federal Programs Review. John Batey updated the Board of the correspondence from HUD concerning issues of non-compliance to the state's HOME and WRAP programs and corrective actions moving forward. Significant discussion ensued.

Mr. Batey reviewed the applications received for the 2017 Qualified Allocation Plan. Some discussion ensued.

[Chairman George Parks excused himself at 8:21 AM]

2. Finance

Vice Chairman Lane referred to the Finance Report. DJ Whitaker reviewed the financial statements and budget comparison as of December 31, 2016. Ms. Whitaker reviewed the financing strategy update. Some discussion ensued.

3. Single Family Review

Vice Chairman Lane referred to the Single Family review. Carol Wilson reviewed the loan volume graphs, current interest rates, and rate comparison graphs. Ms. Wilson briefly updated the Board on the Homestretch Down Payment Assistance Loan Program. Some discussion ensued.

4. Delinquency and Foreclosure Review

Vice Chairman Lane referred to the Delinquency and Foreclosure report. Gayle Andress reviewed the combined indenture totals, FNMA, and HTF delinquency reports. Ms. Andress reviewed the delinquency by insurer, seriously delinquent report by county, seriously delinquent report by city, and seriously delinquent charts. Ms. Andress reviewed the WCDA servicing monthly delinquencies, and delinquency by program reports. There was no further discussion.

5. Executive Director Update

Vice Chairman Lane referred to the Executive Director update. Mr. Hoversland updated the Board on participation at the Central Wyoming Rescue Mission's point in time count and reception, and their plan for facility expansions moving forward. Some discussion ensued.


Mr. Hoversland updated the Board of the upcoming Legislative Conference and congressional appointments in regards, and recent NCSHA federal liaison conference call. Mr. Hoversland updated the Board of the progress on the HUD OIG audit and WCDA's anticipated response. There was no further discussion.

6. Adjournment

There being no further business or further discussion, the conference call adjourned at 9:07 am.



Chairman



Secretary