

**WYOMING COMMUNITY DEVELOPMENT AUTHORITY
MINUTES OF BOARD OF DIRECTORS CONFERENCE CALL MEETING**

**April 26, 2017 at 8:00 am
Casper, Wyoming**

Notice of meeting published:

April 15, 2017 in the Casper Star Tribune

Board packets distributed to Board members:

April 21, 2017

WCDA Board Members Present (via interactive conference call): Judy Lane—Vice Chairman, Kristin Lee—Secretary/Treasurer, Pat Hand, Mark Gordon, and Scott Hoversland—Executive Director.

WCDA Board Members Absent: George Parks—Chairman, Rob Boner, and Kari Cooper.

WCDA Board Representatives Present: Colin McKee—Governor Representative

WCDA Board Representatives Absent: Erica Legerski—Treasurer Representative

WCDA Staff Present: DJ Whitaker, Carol Wilson, Gayle Andress, Rick Juday, Kathy Swanson, John Batey, James Cochran, Sarah Saulsbury, Jessica Howard, and Daren Cook.

Guests: Karilyn Kober (Kutak Rock), Mina Choo (RBC), Barbara Feldman (Bank of America/Merrill Lynch), and David Notkin (Bank of America/Merrill Lynch).

Call Conference Call to Order and Roll Call

Vice Chairman Judy Lane called the conference call to order at 8:03 a.m. Roll was called and a quorum was confirmed.

Welcome

Vice Chairman Lane welcomed the group to the conference call. Vice Chairman Lane referred to the agenda as the first item of business.

1. Finance

Vice Chairman Lane referred to the Finance Report. DJ Whitaker reviewed the financial statements and budget comparison as of March 31, 2017. Ms. Whitaker reviewed the financing strategy update and update on bond purchases. Ms. Whitaker reviewed the quarterly swap and investment report. Ms. Whitaker notified the Board of the trustee transition to Wilmington Trust effective July 27, 2017. There was no further discussion.

2. Single Family Review

Vice Chairman Lane referred to the Single Family Review. Carol Wilson reviewed the loan volume graphs, current interest rates, and rate comparison graphs. Ms. Wilson briefly updated the Board of the Homestretch Down Payment Assistance Loan Program. Significant discussion ensued.

3. Delinquency and Foreclosure Review

Vice Chairman Lane referred to the Delinquency and Foreclosure report. Gayle Andress reviewed the combined indenture totals, FNMA, and HTF delinquency reports. Ms. Andress reviewed the delinquency by insurer, seriously delinquent report by county, seriously delinquent report by city, and seriously delinquent charts. Ms. Andress reviewed the WCDA servicing monthly delinquencies, and delinquency by program reports. Some discussion ensued.

4. Federal Programs

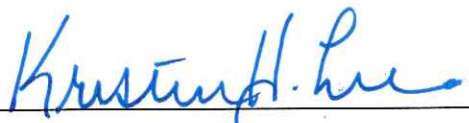
Vice Chairman Lane referred to the Federal Programs Review. John Batey updated the Board of the WRAP program and the re-write of policies and procedures that were found as corrective actions from HUD. Mr. Batey updated the Board of the Qualified Allocation Plan, Affordable Housing Allocation Plan, and site visits across the state in regard thereto. Mr. Batey updated the Board of the Consolidated Plan and HUD's Assessment of Fair Housing. Mr. Batey reviewed the loan modification requests, multifamily projects under construction, and monitoring and compliance progress. Some discussion ensued.

5. Executive Director Update

Vice Chairman Lane referred to the Executive Director update. Scott Hoversland updated the Board of the recent NCSHA federal liaison conference call. Mr. Hoversland updated the Board of the upcoming Fannie Mae Summit Conference in Washington D.C. and congressional staffer appointments. Mr. Hoversland reminded the Board of the upcoming Mountain Plains Housing Summit in Boise, ID. Some discussion ensued.

6. Adjournment

There being no further business or further discussion, the conference call adjourned at 8:56 am.


Secretary


Chairman