

**WYOMING COMMUNITY DEVELOPMENT AUTHORITY
MINUTES OF BOARD OF DIRECTORS CONFERENCE CALL MEETING**

**June 28, 2017 at 8:00 am
Casper, Wyoming**

Board packets distributed to Board members:

June 16, 2017

WCDA Board Members Present (via interactive conference call): George Parks—Chairman, Judy Lane—Vice Chairman, Pat Hand, Rob Boner, Mark Gordon, and Scott Hoversland—Executive Director.

WCDA Board Members Absent: Kristin Lee—Secretary/Treasurer, Kari Cooper, and Susan Anderson.

WCDA Board Representatives Present: Colin McKee—Governor Representative

WCDA Board Representatives Absent: Erica Legerski—Treasurer Representative

WCDA Staff Present: Lesli Wright, DJ Whitaker, Carol Wilson, Gayle Andress, Rick Juday, John Batey, James Cochran, Rachel Shaw, Sarah Saulsbury, and Jessica Howard.

Guests: John Wagner (Kutak Rock), Mina Choo (RBC), Barbara Feldman (Bank of America/Merrill Lynch), and Bill Veronda (Bank of America/Merrill Lynch).

Call Conference Call to Order and Roll Call

Chairman George Parks called the conference call to order at 8:00 a.m. Roll was called and a quorum was confirmed.

Welcome

Chairman Parks welcomed the group to the conference call. Chairman Parks referred to the agenda as the first item of business.

1. Finance

Chairman Parks referred to the Finance Report. DJ Whitaker reviewed the financial statements and budget comparison as of May 31, 2017. Ms. Whitaker reviewed the financing strategy update, Barclays swap, and an update on the financials around current and future bond purchases. Ms. Whitaker updated the Board on the trustee progress and transition to Wilmington Trust effective July 27, 2017. There was no further discussion.

2. Single Family Review

Chairman Parks referred to the Single Family Review. Carol Wilson reviewed the loan volume graphs, current interest rates, and rate comparison graphs. Ms. Wilson briefly updated the Board on the Homestretch Down Payment Assistance Loan Program. Some discussion ensued.

3. Delinquency and Foreclosure Review

Chairman Parks referred to the Delinquency and Foreclosure report. Gayle Andress reviewed the combined indenture totals, FNMA, and HTF delinquency reports. Ms. Andress reviewed the delinquency by insurer, seriously delinquent report by county, seriously delinquent report by city, and seriously delinquent charts. Ms. Andress reviewed the WCDA servicing monthly delinquencies, and delinquency by program reports. There was no further discussion.

4. Executive Director Update

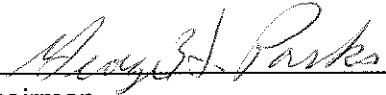
Chairman Parks referred to the Executive Director update. Scott Hoversland updated the Board on the recent NCSHA federal liaison conference call. Mr. Hoversland informed the Board of WCDA's participation with the Wyoming Business Council and the Housing Toolkit project for state counties and municipalities as well as the Statewide Housing Trust Fund proposal with WyoNAHRO. Some discussion ensued.

Chairman Parks referred to the Funding Proposal for Homeless Project. John Batey reviewed the request for proposal of transitional housing development. Mr. Batey reviewed the contents of the proposal, inquires and submittals, selection process, scoring criteria, and the amount and terms of the assistance. Significant discussion ensued.

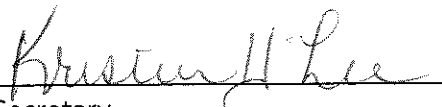
Chairman Parks referred to the 2017/18 Program Plan and Budget. Significant discussion ensued.

5. Adjournment

There being no further business or further discussion, the conference call adjourned at 9:30 am.



Chairman



Secretary