

## **Neighborhood Stabilization Program Reporting for the period ending June 30, 2009**

**The State of Wyoming received an allocation of \$19.6 million dollars in January of 2009 from the Department of Housing and Urban Development (HUD) to be used to**

Formal reporting will be generated for future reporting period under the Disaster Recovery Grants Recovery System (DRGR). The DRGR system reporting was not available for this reporting period.

### **Grant Activity**

The Grant Agreement between the Wyoming Community Development Authority and the U.S. Department of Housing and Urban Development was finalized on June 7, 2009.

### **Wyoming Acquisition and Rehabilitation Program**

Under the WARP program WCDA made four offers for properties located in the City of Cheyenne. An offer in the amount of \$89,000 was accepted for a property located at 1539 West Jefferson. An offer is currently pending in the amount of \$123,750 for a property located at 3432 Dover Road. Two offers were rejected outright by the sellers.

No funds have been expended under the WARP Program.

### **Rental Opportunities Program**

No activity at this time.

### **Foreclosure Financing Option**

No activity at this time.

### **Demolition for Housing**

No Activity at this time.

### **Administrative Expenses**

Expenses have been incurred for the purchase of equipment, staff training and certification, marketing, and public notice newspaper publications.

It is estimated that \$20,500 in administrative expenses have been incurred through June 30, 2009.