

**Wyoming Community Development Authority  
Historical Mortgage Prepayment Report - As of December 2018**

Year of Origin	Original Balance	Current Balance	Current WAC	No. of Loan	1 Year PSA																											
					1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Lifetime		
Before 1994	505,223,248	602,225	7.40%	9,994	239	196	210	210	360	339	190	295	396	516	341	301	257	207	251	205	196	195	163	215	227	156	218	204	340	246		
1994	74,453,678	563,730	7.11%	1,667		135	155	162	228	262	209	303	342	544	404	341	301	258	197	231	191	270	224	82	235	45	222	26	339	293		
1995	92,179,821	1,001,786	6.68%	2,213			116	184	227	282	215	315	394	609	458	265	177	161	133	217	187	60	149	749	57	212	58	56	39	284		
1996	93,001,770	895,270	7.45%	2,132				149	171	261	236	323	456	726	560	378	289	223	114	126	203	147	94	259	196	192	216	245	119	304		
1997	128,756,053	1,698,112	6.77%	2,771					131	192	213	312	426	729	423	369	311	284	134	242	193	163	162	194	221	113	122	183	196	297		
1998	127,706,618	2,968,675	5.80%	2,771						98	153	209	325	594	455	417	343	224	164	261	169	192	164	95	149	177	143	123	175	270		
1999	165,164,164	3,252,547	6.18%	3,375							109	165	248	515	471	380	295	272	225	260	247	172	272	221	253	172	246	189	272	295		
2000	143,349,917	2,365,211	7.08%	2,907								182	340	692	552	524	355	233	223	263	261	268	158	113	109	306	278	269	190	325		
2001	140,352,278	4,631,296	6.36%	2,939									209	433	494	500	297	335	264	310	204	248	179	194	231	189	82	152	158	287		
2002	146,960,253	5,716,597	5.92%	2,860										229	356	455	360	315	246	310	248	196	248	266	277	283	188	187	174	288		
2003	146,155,715	8,264,451	5.57%	2,686											226	303	379	359	278	266	236	212	282	344	168	223	232	156	206	271		
2004	172,487,375	11,971,887	5.61%	2,755												298	309	339	261	314	260	206	273	298	259	263	269	179	145	269		
2005	178,131,848	14,346,533	5.47%	2,614														287	288	247	285	280	310	286	332	256	228	201	295	189	271	
2006	254,948,274	24,168,607	5.66%	3,128																201	189	231	279	301	366	337	337	248	313	261	274	
2007	330,132,003	35,120,059	5.59%	3,423																	143	178	216	264	368	354	289	372	360	292	281	
2008	231,780,533	21,120,653	5.93%	2,522																		131	222	271	400	426	365	433	383	336	327	325
2009	157,535,506	30,103,101	4.80%	1,326																		76	98	217	310	305	333	290	351	255	249	
2010	99,598,064	24,871,940	4.56%	865																			57	118	262	220	312	349	278	282	230	
2011	91,331,548	29,071,803	4.01%	832																				106	143	237	243	227	305	280	212	
2012	85,221,812	35,611,251	3.42%	830																					93	161	188	245	247	231	181	
2013	89,735,750	44,777,954	3.28%	806																						84	156	211	253	228	170	
2014	107,078,886	63,439,098	3.39%	932																								142	144	188	258	155
2015	87,474,106	62,706,562	3.30%	853																									62	144	207	116
2016	78,311,006	66,380,616	2.93%	1,035																										131	105	81
2017	122,481,818	115,642,687	3.24%	1,416																											67	56
2018	184,964,359	182,670,460	3.68%	1,931																												*
Sub-Total	4,034,516,403	793,963,124	3.91%	61,583																												
<b>Grand Total</b>	<b>4,034,516,403</b>	<b>793,963,124</b>	<b>3.91%</b>	<b>61,583</b>	<b>239</b>	<b>176</b>	<b>175</b>	<b>178</b>	<b>240</b>	<b>230</b>	<b>163</b>	<b>224</b>	<b>305</b>	<b>486</b>	<b>373</b>	<b>337</b>	<b>284</b>	<b>244</b>	<b>177</b>	<b>201</b>	<b>211</b>	<b>217</b>	<b>274</b>	<b>285</b>	<b>242</b>	<b>248</b>	<b>231</b>	<b>224</b>	<b>190</b>			

**Notes:**

The prepayment standard utilized above is the Securities Industry and Financial Markets Association (formerly The Bond Market Association) prepayment standard or model (the "PSA Prepayment Model"). The PSA Prepayment Model is based upon an assumed rate of prepayment each month of then unpaid principal balance of the mortgage loans. Prepayment speeds are projected as percentages of the PSA Prepayment Model, and are referred to as Prepayment Speed Assumptions (each, a "PSA"). At 0% PSA, the PSA Prepayment Model assumes no prepayment of mortgage loans. At 100% PSA, the PSA Prepayment Model assumes an increasingly larger percentage of the mortgage loans prepaying each month for the first 30 months of the mortgages' lives and then assumes a constant prepayment rate of 6% per annum of the unpaid principal balance for the remaining life of each of the mortgage loans. The PSA Prepayment Model does not purport to be a prediction of anticipated rate of prepayments. There is no assurance that future prepayments will conform to past experience.

The figures above are based on information currently available and are not guaranteed.

Values in the "Before 1994" cohort are based on loans that were outstanding on 12/31/1993.

\* indicates that the prepayment speed is not meaningful since the size of the cohort is less than 30 loans or the origination period is incomplete.

Copyright 2019 - cfX Incorporated. This presentation may not be disclosed to any third party without the prior consent of cfX Incorporated