

MEMORANDUM

To: Cities, Counties, Housing Authorities, Non-Profit and For-Profit Housing Developers
From: John R. Batey, AICP, Director of Affordable Housing Development
Subject: Notice of Funding Availability (2021 QAP Cycle)
Date: August 12, 2020

.....

As part of the 2021 QAP funding cycle, the Wyoming Community Development Authority (WCDA) is announcing the availability of funding under five sources:

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

There will be approximately \$3.5 million available in HOME funds for the new construction or rehabilitation of rental housing and homeowner programs. Acquisition/Rehabilitation projects, as defined in the Wyoming Affordable Housing Allocation Plan, will be given preference.

NATIONAL HOUSING TRUST FUND (NHTF)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

Approximately \$3 million is available under the National Housing Trust Fund (NHTF) for the new construction or rehabilitation of rental housing and homeowner rehab programs. Acquisition/Rehabilitation projects, as defined in the Wyoming Affordable Housing Allocation Plan, will be given preference.

LOW INCOME HOUSING TAX CREDIT PROGRAM (LIHTC)

the amount of credits available under the Low Income Housing Tax Credit Program for this application cycle is approximately \$3.9 million. Acquisition/Rehabilitation projects, as defined in the Wyoming Affordable Housing Allocation Plan, will be given preference.

NEIGHBORHOOD STABILIZATION PROGRAM (NSP) PROGRAM INCOME

It is estimated there will be approximately \$4.0 million available under the Neighborhood Stabilization Program for this application cycle. These funds may be used for single-family housing development projects.

COMMUNITY DEVELOPMENT BLOCK GRANT HOUSING PROGRAM

It is estimated there will be approximately \$750,000 available under the Community Development Block Grant Housing Program for this application cycle. These funds may be used for homeownership assistance, construction of public facilities, and/or publicly owned improvements to facilitate housing development projects.

In addition, a recipient may not commit HUD assistance funds until an Environmental Review has been conducted and HUD has approved the recipient's Request for Release of Funds (RROF). Until the RROF and related certification has been approved, the recipient may not commit non-HUD funds on an activity if the activity or project would have an adverse environmental impact or limit the choice of reasonable alternatives.

Letters of Intent must be received by 5:00 p.m. MDT on Monday, August 30, 2020. Applications for the HOME, NHTF, Tax Credit, TCAP and NSP PI programs must be received by WCDA via the ProCorem WorkCemter on or before 5:00 p.m. MDT on September 30, 2020. Late applications will not be ranked. It is anticipated that 2021 QAP cycle funding will be awarded in January 2021.

The Affordable Housing Allocation Plan and Applications for these programs may be downloaded from the WCDA Web page at www.wyomingcda.com or hard copies may be obtained by contacting the WCDA office at 307-265-0603 and asking for Tammy Krei (krei@wyomingcda.com).