Purpose - assistance with down payments, closing costs, prepaids, inspection fees, homebuyer education fee, and borrower paid Home Warranty if financing a home purchase with a WCDA first mortgage.

DETAILS

- Utilize with HFA Preferred or Advantage loan products
- Income requirements follow first loan product
- Fixed Rate
- 1-120-month term
- Monthly P&I payments based on amortization
- Subject to late fees
- Combined LTV Max
  - HFA Preferred with MI-105%
  - WCDA Advantage-106%
  - **First Loan must be at max LTV prior to calculating DPA loan amount**
- Maximum loan amount $10,000
- Max DTI is 45%
- Minimum middle credit score 620
- Minimum borrower contribution $1,500
- Homebuyer Education Requirements for any first-time homebuyer

<table>
<thead>
<tr>
<th>Single FTHB</th>
<th>Two or More FTHBs</th>
</tr>
</thead>
<tbody>
<tr>
<td>All FTHBs</td>
<td>Only Some FTHBs</td>
</tr>
<tr>
<td>Required</td>
<td>Required for one FTHB</td>
</tr>
</tbody>
</table>

- Recorded in 2nd lien position
- Required documentation, see DPA Form 200 – Required Documents Checklist

DPA Form 460 (rev 02/21)