

MEMORANDUM

To: Cities, Counties, Housing Authorities, Non-Profit and For-Profit Housing Developers
From: John R. Batey, AICP, Director of Housing & Neighborhood Development Department
Subject: Notice of Funding Availability (2021 Supplemental Funding Round)
Date: May 19, 2021

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In response to the recent increases in materials and labor costs, the Wyoming Community Development Authority (WCDA) is announcing the availability of funding under two sources:

HOME INVESTMENT PARTNERSHIPS PROGRAM PROGRAM INCOME (HOME PI)

There will be approximately \$6.3 million available in HOME PI funds.

LOW INCOME HOUSING TAX CREDIT PROGRAM (LIHTC)

The amount of credits available under the LIHTC Program for this application cycle is approximately \$3.5 million, which will be forward committed from the 2022 allocation.

This round is only open to projects awarded funding during the 2020 and 2021 funding rounds for supplemental allocations. Developers will need to have their market studies updated. Cost limits for these applications will be waived. Applicants may use the most recently-published HOME per unit subsidy limits issues by HUD, which are also available at www.wyomingcda.com . All other conditions of the 2021 Affordable Housing Allocation Plan will apply.

Applications for the HOME PI and Tax Credit programs must be received by WCDA via the ProCorem WorkCenter on or before 5:00 p.m. MDT on June 21, 2021. Late applications will not be ranked. It is anticipated that funding will be awarded July 21, 2021.

The Affordable Housing Allocation Plan and applications for these programs may be downloaded from the WCDA Web page at www.wyomingcda.com or hard copies may be obtained by contacting the WCDA office at 307-265-0603 and asking for Tammy Krei.