

REAL ESTATE ASSET WORKSHEET

Real Estate Address _____

Current Market Value of Real Estate	(1)	\$ _____
Total Closing Costs	(2)	\$ _____
Current Mortgage Balance	(3)	\$ _____
Add line (2) + line (3) =	(4)	\$ _____
Net Value of Real Estate- Subtract Line (4) from Line (1)	(5)	\$ _____
Percentage of Ownership/Value	(6)	% _____
TOTAL "CASH" VALUE OF REAL ESTATE		
Multiply Line (5) x Line (6)	(7)	\$ _____

Total Rental Income (if applicable) for Next 12 Months	(1)	\$ _____
Expenses in renting the property for next 12 months (taxes, insurance, maintenance and utilities, mortgage interest)	(2)	\$ _____
Net Income from Asset: Subtract Line (2) from Line (1)	(3)	\$ _____
Percentage of Ownership	(4)	% _____
(APPLICANT'S SHARE) INCOME FROM ASSET		
Multiply Line (3) x Line(4)	(5)	\$ _____

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

Fair Market Value of Asset(s) DISPOSED OF	(1)	\$ _____
Amount Received for Asset(s)	(2)	\$ _____
Subtract Line (2) from Line (1)	(3)	\$ _____
If Line (3) is Greater than \$1,000, insert Line (3) on Line (4).		
If Line (3) is Less than \$1,000, do not count it as an asset.		
Value of Asset(s) DISPOSED OF	(4)	\$ _____