POLICYMAP

Current Report: Rental Housing Report of County: Albany



Date: August 14, 2023

Proposed Location:

Scc This location, Albany (County, 2020), is located in the state of Wyoming.

It is located within or touches the following 2020 census tract(s): 56001963900, 56001962700, 56001963700, 56001963000, 56001962800, 56001962900, 56001963101, 56001963500, 56001963600, 56001963102, 56001963400.

Similarly, it is located within or touches the following zip code(s): 82633, 82201, 82009, 82070, 82329, 82637, 82083, 82213, 82051, 82058, 82072, 82084, 82059, 82052, 82063, 82055.

Data presented in this report summarize the geographies specified in the citation information in each section.

This Area is Served by (or touches):

School District(s): Too many to display

Congressional District(s): Wyoming's At Large District (Harriet M. Hageman - R)

Senators: John Barrasso (WY-R), Cynthia M. Lummis (WY-R)

State Senate District(s): State Senate District 2, State Senate District 5, State Senate District 6, State Senate District 9, State Senate District 10, State Senate District 11

State House District(s): State House District 4, State House District 6, State House District 13, State House District 14, State House District 42, State House District 45, State House District 46, State House District 47, State House District 62

Rents:

Across the area, an estimated **49.06**% or **7,858** households rented their home between 2017-2021. According to the U.S. Census Bureau, the area had rental units with cash rent of the following sizes between 2017-2021:

Rental Units by Size	Number of Units	Percent of All Rental Units
County (Albany)		
0 or 1 Bedroom	1,854	24.74%
2 Bedrooms	2,815	37.57%
3 or more Bedrooms	2,824	37.69%
All	7,493	100%
State (Wyoming)		
0 or 1 Bedroom	15,114	25.37%
2 Bedrooms	24,071	40.4%
3 or more Bedroom	20,395	34.23%
All	59,580	100%

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

For 2017-2021, typical (median) gross rent for rental units with cash rent in this area was \$851. According to the U.S. Census Bureau, the number of rental units with cash rent by average gross rent and by bedroom size were as follows:

O D : 0017 0001	Number of Units			
Gross Rent in 2017-2021	0 or 1 Bedroom Units	2 Bedroom Units	3 or more Bedroom Units	
County (Albany)				
< \$300 / month	32	74		
< \$500 / month	310	154	33	
< \$750 / month	1,232	982	579	
< \$1,000 / month	1,764	2,144	1,029	
> \$1,000 / month	90	671	1,79	
State (Wyoming)				
< \$300 / month	1,196	1,010	149	
< \$500 / month	3,461	2,116	1,346	
< \$750 / month	9,345	8,301	3,462	
< \$1000 / month	12,788	17,439	7,310	
> \$1000 / month	2,326	6,632	13,079	

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

Incomes:

According to the Census' American Community Survey (ACS), the median household income here was \$50,733 between 2017-2021. The range of household incomes in this area is as follows:

2017-2021 Annual Income Category	Number of Households	Percent of Households
County (Albany)		
Less than \$25,000	4,220	26.35%
\$25,000 - \$34,999	1,649	10.3%
\$35,000 - \$49,999	2,032	12.69%
\$50,000 - \$74,999	2,491	15.55%
\$75,000 - \$99,999	1,419	8.86%
\$100,000 - \$124,999	1,834	11.45%
\$125,000 - \$149,999	617	3.85%
\$150,000 or more	1,754	10.95%
State (Wyoming)		
Less than \$25,000	37,631	16.31%
\$25,000 - \$34,999	20,163	8.74%
\$35,000 - \$49,999	25,694	11.14%
\$50,000 - \$74,999	42,022	18.22%
\$75,000 - \$99,999	33,153	14.37%
\$100,000 - \$124,999	25,943	11.25%
\$125,000 - \$149,999	16,190	7.02%
\$150,000 or more	29,857	12.94%

Source: <u>Census</u>
Data aggregated by:
2017-2021 Data Contains: 1 County

According to the U.S. Census' ACS, **4,471** renters in this area were cost burdened (paying more than 30% of their income towards rent) between 2017-2021.

Of those renters, 7% were over the age of 65. Additionally, 53.46% of cost burdened renters earned less than \$20,000 between 2017-2021.

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Burdens by Age	#	% of all cost burdened renters		
County (Albany)				
Under 65	4,158	93%		
65 or older	313	7%		
State (Wyoming)				
Under 65	20,774	82.68%		
65 or older	4,352	17.32%		
Burdens by		Cost Burdened Renters between 2017-2021		
Annual Income	#	% of all cost burdened renters		
County (Albany)				
Less than \$20,000	2,39	0 53.46%		
Less than \$50,000	4,33	97.05%		
Less than \$75,000	4,42	98.97%		
State (Wyoming)				
Less than \$20,000	11,773	3 46.86%		
Less than \$50,000	23,29	7 92.72%		
Less than \$75,000	24,73	7 98.45%		

Source: <u>Census</u>
Data aggregated by:

2017-2021 Data Contains: 1 County

Endnotes:

¹ Gross rent is defined by the U.S. Census Bureau to be the contract rent plus the estimated average monthly cost of utilities (electricity, gas, water and sewer) and fuels (oil, coal, kerosene, wood, etc.) if these are paid by the renter (or paid by the renter for someone else). Gross rent is intended to eliminate differentials that result from varying practices with respect to the inclusion of utilities and fuels as part of the rental payment.

Calculations presented here were performed by staff at PolicyMap and are based on estimates from the U.S. Census' American Community Survey for 2017-2021. Reports at a zip code level will be substantially incomplete as Census does not capture data for these indicators at a zip code.

For custom areas such as custom regions, school districts, and political districts, Census data was calculated by summing the following Counties in 2017-2021: Albany.

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Rental Housing Report by Pre-defined Location for **Albany** (County) 08/14/2023 Copyright © PolicyMap 2023. All rights reserved. 1-866-923-MAPS policymap.com