POLICY MAP

Current Report: Rental Housing Report of County: Hot Springs



Ten Date: August 31, 2023

Proposed Location:

This location, Hot Springs (County, 2020), is located in the state of Wyoming.

It is located within or touches the following 2020 census tract(s): 56017967900, 56017967800.

Similarly, it is located within or touches the following zip code(s): **82443**, **82433**, **82401**, **82649**, **82642**, **82523**, **82430**.

Data presented in this report summarize the geographies specified in the citation information in each section.

This Area is Served by (or touches):

School District(s): Hot Springs County School District 1

Congressional District(s): Wyoming's At Large District (Harriet M. Hageman - R)

Senators: John Barrasso (WY-R), Cynthia M. Lummis (WY-R)

State Senate District(s): State Senate District 20, State Senate District 26

State House District(s): State House District 27, State House District 28, State House District 34

Rents:

Across the area, an estimated **25.52%** or **532** households rented their home between 2017-2021. According to the U.S. Census Bureau, the area had rental units with cash rent of the following sizes between 2017-2021:

Rental Units by Size	Number of Units	Percent of All Rental Units
County (Hot Springs)		
0 or 1 Bedroom	84	20.34%
2 Bedrooms	157	38.01%
3 or more Bedrooms	172	41.65%
All	413	100%
State (Wyoming)		
0 or 1 Bedroom	15,114	25.37%
2 Bedrooms	24,071	40.4%
3 or more Bedroom	20,395	34.23%
All	59,580	100%

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

For 2017-2021, typical (median) gross rent for rental units with cash rent in this area was \$734. According to the U.S. Census Bureau, the number of rental units with cash rent by average gross rent and by bedroom size were as follows:

Gross Rent in 2017-2021	Number of Units			
Gross Rent in 2017-2021	0 or 1 Bedroom Units	2 Bedroom Units	3 or more Bedroom Units	
County (Hot Springs)				
< \$300 / month	21	2		
< \$500 / month	61	62		
< \$750 / month	83	125		
< \$1,000 / month	84	157	5	
> \$1,000 / month	0	0	11	
State (Wyoming)				
< \$300 / month	1,196	1,010	14	
< \$500 / month	3,461	2,116	1,34	
< \$750 / month	9,345	8,301	3,46.	
< \$1000 / month	12,788	17,439	7,31	
> \$1000 / month	2,326	6,632	13,07	

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

Incomes:

According to the Census' American Community Survey (ACS), the median household income here was \$60,805 between 2017-2021. The range of household incomes in this area is as follows:

2017-2021 Annual Income Category	Number of Households	Percent of Households
County (Hot Springs)		
Less than \$25,000	385	18.47%
\$25,000 - \$34,999	240	11.51%
\$35,000 - \$49,999	198	9.5%
\$50,000 - \$74,999	457	21.92%
\$75,000 - \$99,999	349	16.74%
\$100,000 - \$124,999	236	11.32%
\$125,000 - \$149,999	91	4.36%
\$150,000 or more	129	6.19%
State (Wyoming)		
Less than \$25,000	37,631	16.31%
\$25,000 - \$34,999	20,163	8.74%
\$35,000 - \$49,999	25,694	11.14%
\$50,000 - \$74,999	42,022	18.22%
\$75,000 - \$99,999	33,153	14.37%
\$100,000 - \$124,999	25,943	11.25%
\$125,000 - \$149,999	16,190	7.02%
\$150,000 or more	29,857	12.94%

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

According to the U.S. Census' ACS, **113** renters in this area were cost burdened (paying more than 30% of their income towards rent) between 2017-2021.

Of those renters, 23.01% were over the age of 65. Additionally, 91.15% of cost burdened renters earned less than \$20,000 between 2017-2021.

Burdens by Age	Cost Burdened Renters between 2017-2021		
Burdens by Age	#	% of all cost burdened renters	
County (Hot Springs)			
Under 65	87		76.99%
65 or older	26		23.01%
State (Wyoming)			
Under 65	20,774		82.68%
65 or older	4,352		17.32%
Burdens by	Cost Burdened Renters between 2017-2021		
Duluells by			
Annual Income	#	% of all cost burdened renters	
	#	% of all cost burdened renters	
Annual Income	# 103	% of all cost burdened renters	91.15%
Annual Income County (Hot Springs)		% of all cost burdened renters	91.15%
Annual Income County (Hot Springs) Less than \$20,000	103	% of all cost burdened renters	
Annual Income County (Hot Springs) Less than \$20,000 Less than \$50,000	103 113	% of all cost burdened renters	100%
Annual Income County (Hot Springs) Less than \$20,000 Less than \$50,000 Less than \$75,000	103 113	% of all cost burdened renters	100%
Annual Income County (Hot Springs) Less than \$20,000 Less than \$50,000 Less than \$75,000 State (Wyoming)	103 113 113	% of all cost burdened renters	100%

Source: <u>Census</u>
Data aggregated by:

2017-2021 Data Contains: 1 County

Endnotes:

¹ Gross rent is defined by the U.S. Census Bureau to be the contract rent plus the estimated average monthly cost of utilities (electricity, gas, water and sewer) and fuels (oil, coal, kerosene, wood, etc.) if these are paid by the renter (or paid by the renter for someone else). Gross rent is intended to eliminate differentials that result from varying practices with respect to the inclusion of utilities and fuels as part of the rental payment.

Calculations presented here were performed by staff at PolicyMap and are based on estimates from the U.S. Census' American Community Survey for 2017-2021. Reports at a zip code level will be substantially incomplete as Census does not capture data for these indicators at a zip code.

For custom areas such as custom regions, school districts, and political districts, Census data was calculated by summing the following Counties in 2017-2021: **Hot Springs**.

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Rental Housing Report by Pre-defined Location for Hot Springs (County) 08/31/2023 Copyright © PolicyMap 2023. All rights reserved. 1-866-923-MAPS policymap.com