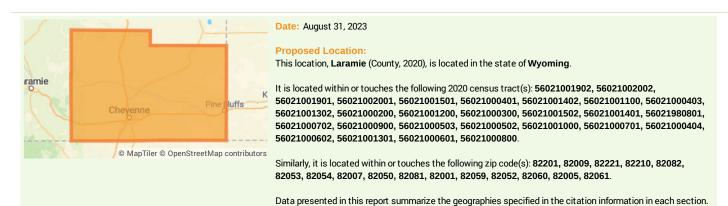
POLICYMAP Current Report: Rental Housing Report of County: Laramie



This Area is Served by (or touches):

School District(s): Laramie County School District 1, Laramie County School District 2

Congressional District(s): Wyoming's At Large District (Harriet M. Hageman - R)

Senators: John Barrasso (WY-R), Cynthia M. Lummis (WY-R)

State Senate District(s): State Senate District 3, State Senate District 4, State Senate District 5, State Senate District 6, State Senate District 7, State Senate District 8, State Senate District 10, State Senate District 31

State House District(s): State House District 4, State House District 5, State House District 7, State House District 8, State House District 9, State House District 10, State House District 11, State House District 12, State House District 14, State House District 41, State House District 42, State House District 43, State House District 44, State House District 46, State House District 61

Rents:

Across the area, an estimated **27.78%** or **11,344** households rented their home between 2017-2021. According to the U.S. Census Bureau, the area had rental units with cash rent of the following sizes between 2017-2021:

Rental Units by Size	Number of Units	Percent of All Rental Units
County (Laramie)		
0 or 1 Bedroom	3,207	29.69%
2 Bedrooms	3,894	36.05%
3 or more Bedrooms	3,701	34.26%
All	10,802	100%
State (Wyoming)		
0 or 1 Bedroom	15,114	25.37%
2 Bedrooms	24,071	40.4%
3 or more Bedroom	20,395	34.23%
All	59,580	100%

Source: <u>Census</u> Data aggregated by: 2017-2021 Data Contains: 1 County For 2017-2021, typical (median) gross rent for rental units with cash rent in this area was **\$954**. According to the U.S. Census Bureau, the number of rental units with cash rent by average gross rent and by bedroom size were as follows:

Gross Rent in 2017-2021	Number of Units			
Gross Rent in 2017-2021	0 or 1 Bedroom Units	2 Bedroom Units	3 or more Bedroom Units	
County (Laramie)				
< \$300 / month	374	63	73	
< \$500 / month	653	281	163	
< \$750 / month	1,892	779	439	
< \$1,000 / month	2,717	2,586	646	
> \$1,000 / month	490	1,308	3,055	
State (Wyoming)				
< \$300 / month	1,196	1,010	149	
< \$500 / month	3,461	2,116	1,346	
< \$750 / month	9,345	8,301	3,462	
< \$1000 / month	12,788	17,439	7,316	
> \$1000 / month	2,326	6,632	13,079	

Source: Census

Data aggregated by: 2017-2021 Data Contains: 1 County

Incomes:

According to the Census' American Community Survey (ACS), the median household income here was **\$71,550** between 2017-2021. The range of household incomes in this area is as follows:

2017-2021 Annual Income Category	Number of Households	Percent of Households
County (Laramie)		
Less than \$25,000	5,851	14.33%
\$25,000 - \$34,999	3,467	8.49%
\$35,000 - \$49,999	4,502	11.02%
\$50,000 - \$74,999	7,548	18.48%
\$75,000 - \$99,999	6,123	14.99%
\$100,000 - \$124,999	4,647	11.38%
\$125,000 - \$149,999	3,114	7.62%
\$150,000 or more	5,590	13.69%
State (Wyoming)		
Less than \$25,000	37,631	16.31%
\$25,000 - \$34,999	20,163	8.74%
\$35,000 - \$49,999	25,694	11.14%
\$50,000 - \$74,999	42,022	18.22%
\$75,000 - \$99,999	33,153	14.37%
\$100,000 - \$124,999	25,943	11.25%
\$125,000 - \$149,999	16,190	7.02%
\$150,000 or more	29,857	12.94%

Source: <u>Census</u> Data aggregated by: 2017-2021 Data Contains: 1 County

Rental Affordability:

According to the U.S. Census' ACS, 4,571 renters in this area were cost burdened (paying more than 30% of their income towards rent) between 2017-2021.

Of those renters, 18.62% were over the age of 65. Additionally, 38.72% of cost burdened renters earned less than \$20,000 between 2017-2021.

Burdono by Ago	Cost Burdened Renters between 2017-2021		
Burdens by Age	#	% of all cost burdened renters	
County (Laramie)			
Under 65	3,720		81.38%
65 or older	851		18.62%
State (Wyoming)			
Under 65	20,774		82.68%
65 or older	4,352		17.32%
Burdens by	Cost Burdened Renters between 2017-2021		
Annual Income	#	% of all cost burdened renters	
County (Laramie)			
County (Laranne)			
Less than \$20,000	1,770		38.72%
	1,770 4,133		38.72% 90.42%
Less than \$20,000			
Less than \$20,000 Less than \$50,000	4,133		90.42%
Less than \$20,000 Less than \$50,000 Less than \$75,000	4,133		90.42%
Less than \$20,000 Less than \$50,000 Less than \$75,000 State (Wyoming)	4,133 4,513		90.42% 98.73%

Source: <u>Census</u> Data aggregated by: 2017-2021 Data Contains: 1 County

Endnotes:

¹ Gross rent is defined by the U.S. Census Bureau to be the contract rent plus the estimated average monthly cost of utilities (electricity, gas, water and sewer) and fuels (oil, coal, kerosene, wood, etc.) if these are paid by the renter (or paid by the renter for someone else). Gross rent is intended to eliminate differentials that result from varying practices with respect to the inclusion of utilities and fuels as part of the rental payment.

Calculations presented here were performed by staff at PolicyMap and are based on estimates from the U.S. Census' American Community Survey for 2017-2021. Reports at a zip code level will be substantially incomplete as Census does not capture data for these indicators at a zip code.

For custom areas such as custom regions, school districts, and political districts, Census data was calculated by summing the following Counties in 2017-2021: Laramie.

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