# POLICY**MAP**

# **Current Report:**

## **Rental Housing Report of County: Teton**



Date: August 31, 2023

#### **Proposed Location:**

This location, Teton (County, 2020), is located in the state of Wyoming.

It is located within or touches the following 2020 census tract(s): **56039967601**, **56039967602**, **56039967704**, **56039967802**, **56039967701**, **56039967703**, **56039967801**.

Similarly, it is located within or touches the following zip code(s): 82190, 82513, 83001, 83013, 83414, 82925, 83428, 83012, 83455, 83014, 83011.

Data presented in this report summarize the geographies specified in the citation information in each section.

## This Area is Served by (or touches):

School District(s): Too many to display

Congressional District(s): Wyoming's At Large District (Harriet M. Hageman - R)

Senators: John Barrasso (WY-R), Cynthia M. Lummis (WY-R)

State Senate District(s): State Senate District 14, State Senate District 16, State Senate District 17, State Senate District 18, State Senate Distr

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State House District(s): State House District 16, State House District 20, State House District 22, State House District 23, State House District 24, State House District 34

#### Rents:

Across the area, an estimated **40.66**% or **3,875** households rented their home between 2017-2021. According to the U.S. Census Bureau, the area had rental units with cash rent of the following sizes between 2017-2021:

| Rental Units by Size | Number of Units | Percent of All Rental Units |
|----------------------|-----------------|-----------------------------|
| County (Teton)       |                 |                             |
| 0 or 1 Bedroom       | 1,227           | 33.59%                      |
| 2 Bedrooms           | 1,507           | 41.25%                      |
| 3 or more Bedrooms   | 919             | 25.16%                      |
| All                  | 3,653           | 100%                        |
| State (Wyoming)      |                 |                             |
| 0 or 1 Bedroom       | 15,114          | 25.37%                      |
| 2 Bedrooms           | 24,071          | 40.4%                       |
| 3 or more Bedroom    | 20,395          | 34.23%                      |
| All                  | 59,580          | 100%                        |

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

For 2017-2021, typical (median) gross rent for rental units with cash rent in this area was \$1,524. According to the U.S. Census Bureau, the number of rental units with cash rent by average gross rent and by bedroom size were as follows:

| Gross Rent in 2017-2021   | Number of Units      |                 |                         |  |
|---------------------------|----------------------|-----------------|-------------------------|--|
| G1055 Refit III 2017-2021 | 0 or 1 Bedroom Units | 2 Bedroom Units | 3 or more Bedroom Units |  |
| County (Teton)            |                      |                 |                         |  |
| < \$300 / month           | 112                  | 89              | 0                       |  |
| < \$500 / month           | 175                  | 89              | 0                       |  |
| < \$750 / month           | 346                  | 254             | 0                       |  |
| < \$1,000 / month         | 516                  | 427             | 204                     |  |
| > \$1,000 / month         | 711                  | 1,080           | 715                     |  |
| State (Wyoming)           |                      |                 |                         |  |
| < \$300 / month           | 1,196                | 1,010           | 149                     |  |
| < \$500 / month           | 3,461                | 2,116           | 1,346                   |  |
| < \$750 / month           | 9,345                | 8,301           | 3,462                   |  |
| < \$1000 / month          | 12,788               | 17,439          | 7,316                   |  |
| > \$1000 / month          | 2,326                | 6,632           | 13,079                  |  |

Source: Census
Data aggregated by:
2017-2021 Data Contains: 1 County

### Incomes:

According to the Census' American Community Survey (ACS), the median household income here was \$94,498 between 2017-2021. The range of household incomes in this area is as follows:

| 2017-2021 Annual Income Category | Number of Households | Percent of Households |
|----------------------------------|----------------------|-----------------------|
| County (Teton)                   |                      |                       |
| Less than \$25,000               | 822                  | 8.62%                 |
| \$25,000 - \$34,999              | 513                  | 5.38%                 |
| \$35,000 - \$49,999              | 624                  | 6.55%                 |
| \$50,000 - \$74,999              | 1,668                | 17.5%                 |
| \$75,000 - \$99,999              | 1,377                | 14.45%                |
| \$100,000 - \$124,999            | 1,021                | 10.71%                |
| \$125,000 - \$149,999            | 741                  | 7.77%                 |
| \$150,000 or more                | 2,765                | 29.01%                |
| State (Wyoming)                  |                      |                       |
| Less than \$25,000               | 37,631               | 16.31%                |
| \$25,000 - \$34,999              | 20,163               | 8.74%                 |
| \$35,000 - \$49,999              | 25,694               | 11.14%                |
| \$50,000 - \$74,999              | 42,022               | 18.22%                |
| \$75,000 - \$99,999              | 33,153               | 14.37%                |
| \$100,000 - \$124,999            | 25,943               | 11.25%                |
| \$125,000 - \$149,999            | 16,190               | 7.02%                 |
| \$150,000 or more                | 29,857               | 12.94%                |

Source: <u>Census</u>
Data aggregated by:
2017-2021 Data Contains: 1 County

According to the U.S. Census' ACS, **1,364** renters in this area were cost burdened (paying more than 30% of their income towards rent) between 2017-2021.

Of those renters, 9.9% were over the age of 65. Additionally, 17.3% of cost burdened renters earned less than \$20,000 between 2017-2021.

| Duradana hu A na                   | Cost Burdened Renters between 2017-2021 |                                |
|------------------------------------|---|--------------------------------|
| Burdens by Age                     | #                                       | % of all cost burdened renters |
| County (Teton)                     |   |                                |
| Under 65                           | 1,229                                   | 90.1%                          |
| 65 or older                        | 135                                     | 9.9%                           |
| State (Wyoming)                    |   |                                |
| Under 65                           | 20,774                                  | 82.68%                         |
| 65 or older                        | 4,352                                   | 17.32%                         |
| Burdens by                         | Cost Burdened Renters between 2017-2021 |                                |
| Annual Income                      | #                                       | % of all cost burdened renters |
| County (Teton)                     |   |                                |
| Less than \$20,000                 | 236                                     | 17.3%                          |
|                                    |   |                                |
| Less than \$50,000                 | 828                                     | 60.7%                          |
| Less than \$75,000                 | 828<br>1,151                            |                                |
|                                    |   |                                |
| Less than \$75,000                 |   | 84.38%                         |
| Less than \$75,000 State (Wyoming) | 1,151                                   | 84.38%<br>46.86%               |

Source: <u>Census</u> Data aggregated by:

2017-2021 Data Contains: 1 County

## **Endnotes:**

<sup>1</sup> Gross rent is defined by the U.S. Census Bureau to be the contract rent plus the estimated average monthly cost of utilities (electricity, gas, water and sewer) and fuels (oil, coal, kerosene, wood, etc.) if these are paid by the renter (or paid by the renter for someone else). Gross rent is intended to eliminate differentials that result from varying practices with respect to the inclusion of utilities and fuels as part of the rental payment.

Calculations presented here were performed by staff at PolicyMap and are based on estimates from the U.S. Census' American Community Survey for 2017-2021. Reports at a zip code level will be substantially incomplete as Census does not capture data for these indicators at a zip code.

For custom areas such as custom regions, school districts, and political districts, Census data was calculated by summing the following Counties in 2017-2021: **Teton**.

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