

**FOR IMMEDIATE RELEASE**

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**PRESS RELEASE**

## **WCDA Releases New Statewide Housing Needs Assessment**

WYOMING – In response to the growing demand for affordable workforce housing, Wyoming Community Development Authority (WCDA) is pleased to announce the completion of the Statewide Housing Needs Assessment. This comprehensive study, conducted by Root Policy Research, on behalf of WCDA, aims to provide crucial insights into the current state of housing, identify challenges, and assist in the development of strategic solutions to address the housing needs of our state.

The Statewide Housing Needs Assessment involved an extensive analysis of housing trends, population growth, economic factors, and demographic shifts. The findings of this assessment will serve as a foundation for informed decision-making, policy development, and resource allocation to meet the diverse housing requirements of our residents.

Key Highlights of the Statewide Housing Needs Assessment:

1. **In-Depth Analysis:** The assessment includes a thorough examination of the current housing market, considering factors such as housing affordability, availability, and suitability for various demographics.
2. **Demographic Trends:** By analyzing demographic data, the assessment identifies the specific needs of different population segments, including families, seniors, and individuals with low to moderate incomes.
3. **Economic Impact:** Understanding the economic factors influencing housing, the assessment explores the impact of job growth, income levels, and market dynamics on housing affordability.

“I am excited to use the information provided by the Statewide Housing Needs Assessment to start the next step in the process of developing comprehensive strategies to encourage collaboration among various stakeholders to tackle the housing challenges in Wyoming”, WCDA Executive Director Hoversland said.

The Statewide Housing Needs Assessment is now available to the public and can be accessed on the WCDA website, <https://www.wyomingcda.com/demographics/>. We encourage all stakeholders, including residents, community organizations, and policymakers, to review the report and actively participate in the upcoming discussions and initiatives aimed at development of strategic solutions to address the housing needs of our state.

## **ABOUT WCDA**

Wyoming Community Development Authority is the state's leading resource for housing finance. Since 1975, WCDA has been making it easier for people across Wyoming to finance their first home by providing low-interest single family mortgages, education to help customers buy and retain their homes, and offering special programs to aid in the sustainability of home ownership.

In addition to its single-family programs, WCDA currently administers five major affordable rental housing development programs: the Low-income Housing Tax Credit (LIHTC) Program, the National Housing Trust Fund (NHTF) Program, the HOME Investment Partnerships Program (HOME), the Community Development Block Grant Program (CDBG), and the HOME Investment Partnerships American Rescue Plan Program (HOME-ARP). Together, these five federal programs have funded more than 5,500 units of affordable rental and homeownership housing across the state, along with dozens of water, sewer, and other public infrastructure projects, and have provided one-time funding to HOME participating jurisdictions, such as WCDA, to reduce homelessness and increase housing stability across the state.

With any concerns or needs, please contact WCDA's Executive Director, Scott Hoversland, at 307-265-0603 or [hoversland@wyomingcda.com](mailto:hoversland@wyomingcda.com).