

MEMORANDUM

To: Cities, Counties, Housing Authorities, Non-Profit and For-Profit Housing Developers
From: Tammy Krei, Director of Housing and Neighborhood Development
Subject: Notice of Funding Availability 2024
Date: June 29th, 2024

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The Wyoming Community Development Authority (WCDA) is announcing the availability of funding under four sources:

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

There will be approximately \$12.4 million available in HOME funds for the new construction or rehabilitation of rental housing as defined in the Wyoming Affordable Housing Allocation Plan.

NATIONAL HOUSING TRUST FUND (NHTF)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

Approximately \$1.8 million is available under the National Housing Trust Fund (NHTF) for the new construction or rehabilitation of rental housing. Acquisition/Rehabilitation projects as defined in the Wyoming Affordable Housing Allocation Plan.

LOW INCOME HOUSING TAX CREDIT PROGRAM (LIHTC)

The amount of credits available under the Low-Income Housing Tax Credit Program for this application round is approximately \$2.8 million for the new construction or rehabilitation of rental housing as defined in the Wyoming Affordable Housing Allocation Plan.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

ALL FUNDING IS SUBJECT TO FINAL ALLOCATION TO OUR STATE FROM HUD.

Approximately \$7.9 million is available under the Community Development Block Grant (CDBG) for activities as defined in the Community Development Block Grant (CDBG) Method of Distribution.

Approximately \$2.6 million is available under the Community Development Block Grant CARES (CV) for activities as defined in the Community Development Block Grant (CDBG) Method of Distribution as they relate to COVID.

In addition, a recipient may not commit HUD assistance funds until an Environmental Review has been conducted and HUD has approved the recipient's Request for Release of Funds (RROF). Until the RROF and related certification has been approved, the recipient may not commit non-HUD funds on an activity if the activity or project would have an adverse environmental impact or limit the choice of reasonable alternatives.

Letters of Intent must be received by 5:00 p.m. MDT on Friday, August 30, 2024. Applications for the HOME, NHTF, Tax Credit, and CDBG programs must be received by WCDA via the ProCorem WorkCenter on or before 5:00 p.m. MDT on September 27, 2024. Late applications will not be ranked. It is anticipated that funding will be awarded January, 2025.

The Affordable Housing Allocation Plan and Applications for these programs may be downloaded from the WCDA Web page at www.wyomingcda.com or hard copies may be obtained by contacting the WCDA office at 307-265-0603 and asking for Tammy Krei.