

ASSET SELF-CERTIFICATION WORKSHEET

This worksheet accompanies the Asset Self-Certification. Complete either Part I or Part II depending on the nature of the types of assets disclosed by the family on the Asset Self-Certification. When the total net family assets are less than or equal to the applicable Imputed Income Limitation, then only the actual income as disclosed on the Asset Self-Certification is included on the Tenant Income Certification (TIC).

Note, for the purposes of verification type and imputing of income, the net family assets are determined *after* the deduction of the federal tax return or refundable federal tax credit.

PART I: COMPLETE THIS SECTION IF THE FAMILY <i>ONLY</i> HAS NNPP AND NO REAL PROPERTY		
Determination of Total Net Family Assets		
(1)	Enter the total of all NNPP by adding the values in (A)	\$
(2)	Enter the value of any NNPP disposed of for less than FMV	\$
(3)	ADD lines (1) and (2)	\$
(4)	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months	\$
(5)	SUBTRACT line (4) from line (3)	\$
(6)	Is the value in line (5) less than or equal to \$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
If YES , then proceed to Determination of Income from Assets		
If NO , the Asset Self Certification cannot be used, and each asset must be separately verified		
Determination of Income from Assets: Enter this amount on Part IVA, Line (F) of the TIC		
(7)	Enter the total by adding the values in (B)	\$
PART II: COMPLETE THIS SECTION IF THE FAMILY HAS BOTH NNPP AND REAL PROPERTY		
Determination of Total Net Family Assets		
(1)	Enter the total of all NNPP by adding the values in (A)	\$
(2)	Enter the value of any NNPP disposed of for less than FMV	\$
(3)	ADD lines (1) and (2)	\$
(4)	Enter the total of all Real Property by adding the values in (C)	\$
(5)	Enter the value of any Real Property disposed of for less than FMV	\$
(6)	ADD lines (4) and (5)	\$
(7)	ADD lines (3)-Total NNPP and (6)-Total Real Property	\$
(8)	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months	\$
(9)	SUBTRACT line (8) from line (7)	\$
(10)	Is the value in line (9) less than or equal to \$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
If YES , then proceed to Determination of Income from Assets		
If NO , the Asset Self Certification cannot be used, and each asset must be separately verified		
Determination of Income from Assets: Enter this amount from line (14) on Part IVA, Line (F) of the TIC		
(12)	Enter the total by adding the values in (B)	\$
(13)	Enter the total by adding the values in (D)	\$
(14)	ADD lines (12) and (13)	\$

Imputed Income Limitation

FY 2024: \$50,000

FY 2025: \$51,600

FY 2026: \$52,787