

FOR IMMEDIATE RELEASE

February 10, 2026

Media Contact:

Tessa Angelo

Phone: 307-233-0041

Email: communications@wyomingcda.com



PRESS RELEASE

WCDA Board Approves More Than \$28 Million to Support Affordable Housing, Community Development, and Homelessness Response Across Wyoming

CASPER, Wyo. – On January 29, 2026, the Wyoming Community Development Authority (WCDA) held its January Board of Directors meeting, during which the Board voted to award funding through several federally allocated housing and community development programs. The funding is administered through WCDA's Housing and Neighborhood Development Department and includes allocations through the Low-Income Housing Tax Credit (LIHTC) Program, HUD's HOME Investment Partnerships Program (HOME), the National Housing Trust Fund (NHTF), Community Development Block Grant (CBDG), and the HOME Investment Partnerships Program–American Rescue Plan (HOME-ARP). These programs support the development and preservation of affordable housing for low- and moderate-income households across Wyoming.

“As a member of the Wyoming Community Development Authority Board of Directors, I am once again excited to see this vital funding support the safety and vibrancy of our communities. Housing plays a critical role in workforce and economic development. As I travel the state to hear from business owners, workers, and students, it is clear Wyoming needs homes folks can afford, while starting their careers and families,” Governor Mark Gordon (R-WY) said. “Leveraging federal resources the Wyoming way—to revitalize our communities, support local infrastructure, and develop safe starter homes—is essential to our economy and our neighbors. Thank you to my fellow board members, WCDA staff, and others who work diligently to ensure awarded projects maximize the benefit to our state.”

Affordable Housing Development Funding

\$15,705,688 in funding was approved through LIHTC, HOME, and NHTF programs that will support the development and preservation of multifamily housing developments across the state. These investments are designed to expand access to safe, affordable housing and strengthen housing options for Wyoming residents, particularly those with low to moderate incomes. The following communities were awarded for the 2026 funding round:

- **Cheyenne:** The Historic Hynds Lofts and The Reserves at The Hole were awarded **\$6,014,927** to support a 69-unit mixed new construction and acquisition/rehabilitation housing community, funded through a combination of LIHTC equity, HOME, and NHTF resources.
- **Rock Springs:** The Gardens at White Mountain was awarded **\$4,674,971** to support the new construction of a 48-unit housing community, funded through a combination of LIHTC equity, HOME, and NHTF resources.
- **Laramie:** Gem City Apartments was awarded **\$5,015,790** to support the new construction of a 58-unit senior housing community, funded through a combination of LIHTC equity, HOME, and NHTF resources

HOW THE HOUSING CREDIT WORKS

Public-private partnership creating affordable homes

PUBLIC SECTOR

State housing agencies award credits competitively through the Qualified Allocation Plan (QAP), underwrite projects, ensure compliance and that properties maintain affordability for 30+ years.



U.S. Department of the Treasury

Credits allocated to states based on population.



State Housing Agency



INVESTORS



SYNDICATOR



DEVELOPER

NATIONAL IMPACT OF HOUSING CREDIT PROPERTIES:

Over **97% occupancy rate**

22% of homes are in rural or smaller urban counties

Housing Credit renters pay an average of **\$7,800 less per year on rent than market-rate** renters.

Rental rates average **38% below market-rate**



RESIDENTS

Residents directly benefit from the Housing Credit, which offers affordable rents for households earning generally up to 60% of area median income



LOW-INCOME HOUSING DEVELOPMENTS

For nearly 40 years, the Housing Credit has supported affordable housing for low-income families and individuals in communities nationwide.

Community Development Block Grant (CDBG) Program

The WCDA Board also approved **\$6,226,268.55** in funding through the CDBG Program. CDBG funding supports critical infrastructure improvements, the removal of slum and blight, and a wide range of community development projects. These investments help communities address essential needs and support projects that benefit Wyoming's most vulnerable populations while promoting long-term community vitality. The following communities were awarded for the 2026 funding round:

- **Casper:** Juniper Ridge was awarded **\$1,312,649** in CDBG funding to address exterior eave conditions and to complete necessary improvements to the building's exterior insulation and finish system (EIFS/stucco).
- **Sheridan:** HUB on Smith Parking Lot was awarded **\$1,277,000** in CDBG funding to support parking lot improvements serving the HUB senior center.

- **Albany County:** A demolition project was awarded **\$335,000** in CDBG funding to support the removal of an abandoned motel that needs to be torn down to allow for future development by the Laramie Soup Kitchen.
- **Evansville:** Sewer & Generator improvements were awarded **\$849,222** in CDBG funding to support critical infrastructure upgrades for the town.
- **Wamsutter:** Redundant Water Storage was awarded **\$1,958,450** in CDBG funding to enable the town to complete emergency repairs on its primary water tower without disrupting access to treated drinking water.
- **Rawlins:** A demolition project was awarded **\$493,947.55** in CDBG funding to support the removal of deteriorated structures and site improvements.

HOME-ARP: Addressing Homelessness and Housing Instability

The Board additionally awarded **\$6,153,829** in funding through the HOME Investment Partnerships Program—American Rescue Plan (HOME-ARP). HOME-ARP was established by the American Rescue Plan Act of 2021 to address housing instability and homelessness exacerbated by the COVID-19 pandemic. Administered by the U.S. Department of Housing and Urban Development (HUD), the program provides formula-based grants to jurisdictions that already receive HOME Investment Partnerships Program funds.

HOME-ARP is designed to serve households within four HUD-defined qualifying populations, including individuals and families experiencing homelessness; individuals and families at risk of homelessness; individuals and families fleeing or attempting to flee domestic violence, dating violence, sexual assault, stalking, or human trafficking; and other populations with acute housing needs as identified by HUD. HOME-ARP funds may be used for activities such as the development or preservation of affordable rental housing, tenant-based rental assistance, supportive services, non-congregate shelter, and limited planning and administrative costs. The following communities were awarded for the 2026 funding round:

- **Evansville:** The Self-Help Center was awarded **\$400,000** in HOME-ARP funding to support the development of a non-congregate shelter serving individuals and families experiencing homelessness.
- **Casper:** Wyoming Housing Network was awarded **\$476,700** in HOME-ARP funding to support supportive services, capacity building, and operational assistance for housing stability programs statewide.
- **Cody:** Crisis Intervention Services was awarded **\$1,000,000** in HOME-ARP funding to support the development of a non-congregate shelter for individuals and families experiencing homelessness.
- **Gillette:** Y.E.S. House was awarded **\$2,000,000** in HOME-ARP funding to support the development of a non-congregate shelter serving vulnerable populations.
- **Gillette:** Y.E.S. House was also awarded **\$2,277,129** in HOME-ARP funding to support supportive services, capacity building, and operational assistance that strengthen housing stability and homelessness response efforts.

This funding round fully expends Wyoming’s one-time HOME-ARP allocation, ensuring all available resources are deployed to address homelessness and housing instability across the state.

“Through the HOME, NHTF and LIHTC programs, WCDA is supporting the development of 175 new affordable housing units in three separate communities statewide. In addition, the CDBG program is helping fund critical infrastructure repairs and improvements and community development projects in five different communities – projects that may not have been possible otherwise. For the first time, the HOME-ARP funding will support the creation of eight Non-Congregate Shelter units in three communities, along with essential supportive services to help individuals and families experiencing homelessness and to better serve at-risk populations,” shared Tammy Brandt, Director of Housing and Neighborhood Development at WCDA.

Statewide Impact

In total, the WCDA Board approved more than \$28 million in funding to support multifamily housing developments, community development and infrastructure projects, and targeted efforts to address homelessness and housing instability throughout the state of Wyoming.

Additional information about the funded awards are available on the Wyoming Community Development Authority website at www.wyomingcda.com/affordable-housing/, where visitors can find further details on awarded projects and funding allocations.

About WCDA

The Wyoming Community Development Authority is the state's leading resource for housing finance. Since 1975, WCDA has expanded housing opportunities across Wyoming by supporting sustainable homeownership, affordable rental housing, and community development. WCDA services its mortgages in-house and provides ongoing support to borrowers throughout their homeownership journey to ensure long-term success. Through low-interest mortgage programs and strategic administration of federal multifamily, CDBG, and HOME-ARP funding, WCDA strengthens communities and improves quality of life for residents statewide.

With any concerns or questions, please contact WCDA's Executive Director, Scott Hoversland, at 307-265-0603 or hoversland@wyomingcda.com.